



State By State Compliance - OCTOBER 2006 Update

| State                | States with life settlement law | States without life settlement law | Legislation pending | Agent Licensed or Not?                                 |
|----------------------|---------------------------------|------------------------------------|---------------------|--|
| Alabama              |                                 | X                                  |                     | NO   |
| Alaska               | X                               |                                    |                     | YES - Life, Variable & Settlement License Req'd        |
| Arizona              |                                 | X                                  |                     | NO   |
| Arkansas             | X                               |                                    |                     | YES - Life or Settlement License Req'd                 |
| California           |                                 | X                                  |                     | NO   |
| Colorado             | X                               |                                    |                     | YES - Life License & Settlement Reg. Req'd             |
| Connecticut          | X                               |                                    |                     | YES - Life License or Settlement License Req'd         |
| Delaware             |                                 | X                                  |                     | NO   |
| District of Columbia |                                 | X                                  | YES                 | NO   |
| Florida              | X                               |                                    |                     | YES - Life License or Settlement License Req'd         |
| Georgia              | X                               |                                    |                     | YES - Life License & Settlement License Req'd          |
| Hawaii               |                                 | X                                  |                     | NO   |
| Idaho                |                                 | X                                  |                     | NO   |
| Illinois             |                                 | X                                  |                     | NO   |
| Indiana              | X                               |                                    |                     | YES - Life License & Settlement Reg. Req'd             |
| Iowa                 | X                               |                                    |                     | YES - Settlement Lic. Req'd - Pre-License Exam         |
| Kansas               | X                               |                                    |                     | YES - Settlement License Req'd                         |
| Kentucky             | X                               |                                    |                     | YES - Life License & Settlement Reg. Req'd             |
| Louisiana            | X                               |                                    |                     | YES - Life License or Settlement License Req'd         |
| Maine                | X                               |                                    |                     | YES - Life License Req'd                               |
| Maryland             | X                               |                                    |                     | YES - Life License & Settlement Reg. Req'd             |
| Massachusetts        |                                 | X                                  |                     | NO   |
| Michigan             |                                 | X                                  |                     | NO   |
| Minnesota            |                                 | X                                  |                     | NO   |
| Mississippi          | X                               |                                    |                     | YES - Settlement License Req'd                         |
| Missouri             |                                 | X                                  |                     | NO   |
| Montana              | X                               |                                    |                     | YES - Life License Req'd Effective                     |
| Nebraska             | X                               |                                    |                     | YES - Life License & Settlement License Req'd          |
| Nevada               | X                               |                                    |                     | YES - Life License or Settlement License Req'd         |
| New Hampshire        |                                 | X                                  |                     | NO   |
| New Jersey           | X                               |                                    |                     | YES - Life License & Settlement Reg. Req'd             |
| New Mexico           |                                 | X                                  |                     | NO   |
| New York             |                                 | X                                  | YES                 | NO   |
| North Carolina       | X                               |                                    |                     | YES - Settlement License Req'd                         |
| North Dakota         | X                               |                                    |                     | YES - Life License & Settlement Reg. Req'd             |
| Ohio                 | X                               |                                    |                     | YES - Settlement License Req'd                         |
| Oklahoma             | X                               |                                    |                     | YES - Settlement Lic. or Life (1yr) Red'd w/ Reg.      |
| Oregon               |                                 | X                                  |                     | NO   |
| Pennsylvania         | X                               |                                    |                     | YES - Life Lic (to waive exam) or Settlement Lic Req'd |
| Rhode Island         |                                 | X                                  |                     | No   |
| South Carolina       |                                 | X                                  |                     | No   |
| South Dakota         |                                 | X                                  |                     | No   |
| Tennessee            | X                               |                                    |                     | YES - Settlement License Req'd                         |
| Texas                | X                               |                                    |                     | YES - Settlement License Req'd                         |
| Utah                 | X                               |                                    |                     | YES - Life License or Settlement License Req'd         |
| Vermont              |                                 | X                                  |                     | NO   |
| Virginia             | X                               |                                    |                     | YES - Settlement License Req'd                         |
| Washington           |                                 | X                                  |                     | NO   |
| West Virginia        |                                 | X                                  |                     | NO   |
| Wisconsin            |                                 | X                                  |                     | NO   |
| Wyoming              |                                 | X                                  |                     | NO   |